

DPD-7437-59

October 29, 1959

General Dynamics Corporation
Convair Division
Fort Worth, Texas

25X1

REF: Contract No.

Gentlemen:

Your invoice numbered FW -33 has been processed for payment in the amount of \$23,851.92 which is \$5,000.00 less than the amount billed.

We have suspended payment on \$5,000.00 in accordance with paragraph B 8 (f) - Patent Rights of the General Provisions of the cited contract which states in part "After payment of eighty per cent (80%) of the amount of this contract, as from time to time amended, payment shall be withheld until a reserve of either ten per cent (10%) of such amount; or five thousand dollars (\$5,000.), whichever is less; shall have been set aside..."

Very truly yours,

Doug

Distribution:

- 2 - Addressee
- 1 - Contract HL-4646 (Fin)
- 1 - Chief, Contracts Branch, DPD
- 1 - Reading (Fin-DPD)
- ~~1 - Chrono~~

HEB:en/Fin-DPD/29 October 1959